



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 09/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	538,818,492
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/12/2025	
Currently on loan in EUR (base currency)	70,678,819.64
Current percentage on loan (in % of the fund AuM)	13.12%
Collateral value (cash and securities) in EUR (base currency)	76,300,493.02
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in EUR (base currency)	133,074,506.12
12-month average on loan as a % of the fund AuM	19.58%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	257,761.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0379%

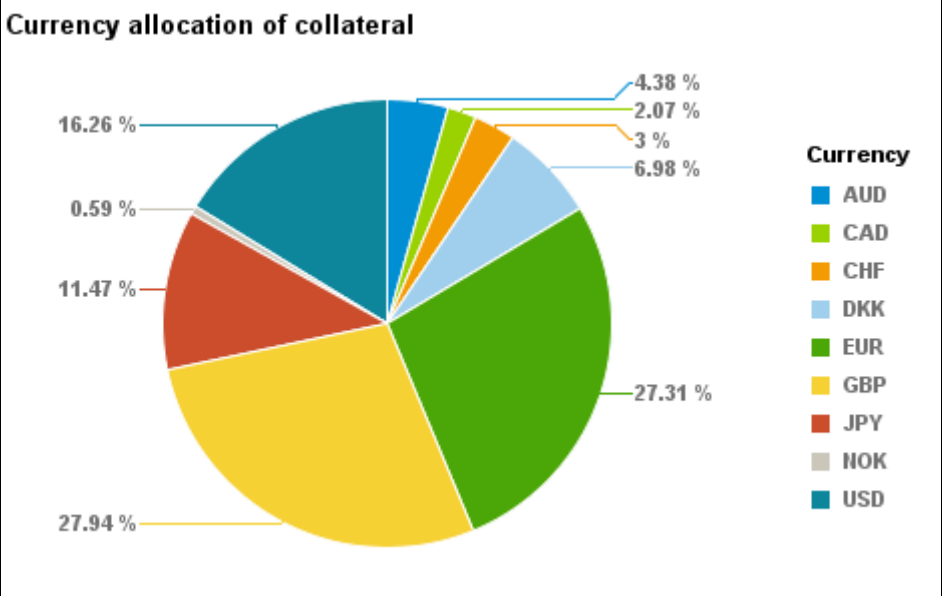
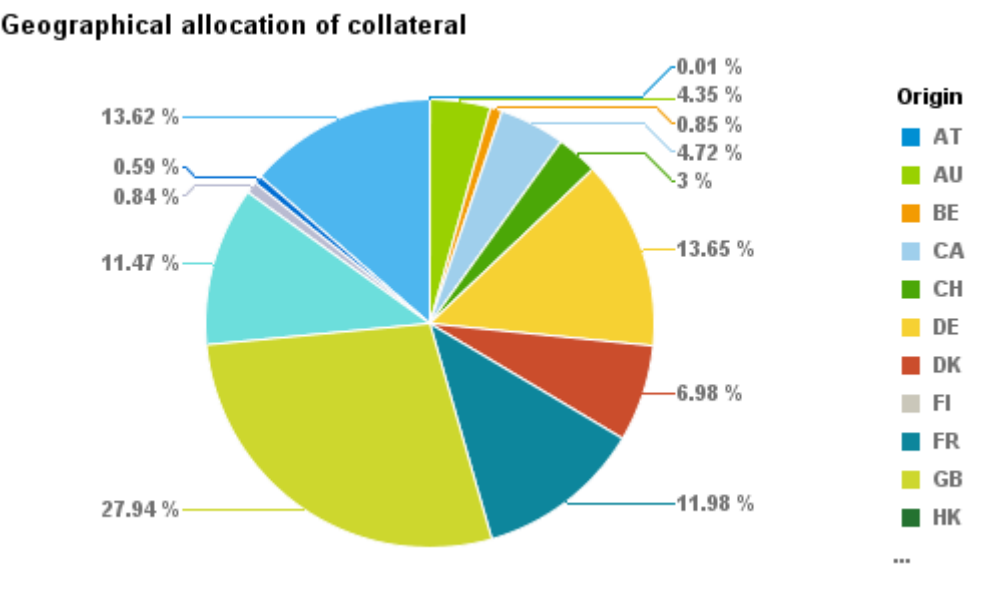
Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1ZGE4	ATGV 0.750 02/20/28 AUSTRIA	GOV	AT	EUR	AA1	976.44	976.44	0.00%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	10,465.78	10,465.78	0.01%
AU3CB0271989	QTC 2.250 11/20/41 MTN QTC	BND	AU	AUD	AAA	832,912.32	474,131.10	0.62%
AU3CB0285880	LNBAD 1.950 01/21/27 LKB BW FORDERBNK	BND	DE	AUD	AAA	36,364.58	20,700.35	0.03%
AU3SG0002082	NSWTC 2.000 03/08/33 TCORP	BND	AU	AUD	AAA	2,492,514.61	1,418,851.27	1.86%
AU3SG0002256	TCV 2.000 11/20/37 MTN TRESURY CORP VIC	BND	AU	AUD	AAA	2,492,402.31	1,418,787.35	1.86%
AU3SG0002454	WATC 1.500 10/22/30 WATC	BND	AU	AUD	AAA	11,559.55	6,580.22	0.01%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	52,699.43	52,699.43	0.07%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	598,027.76	598,027.76	0.78%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	290,224.63	180,321.59	0.24%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,886,527.58	1,172,132.31	1.54%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	363,567.90	225,891.04	0.30%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,045.24	649.43	0.00%
CH0440081401	CHGV 07/24/39 SWITZERLAND	GOV	CH	CHF		2,149,973.28	2,289,313.22	3.00%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	36.82	36.82	0.00%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.71	0.71	0.00%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	3,630,010.21	3,630,010.21	4.76%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	26,116.77	26,116.77	0.03%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	20,349.44	20,349.44	0.03%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	1,272,237.79	1,272,237.79	1.67%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,249,676.66	1,249,676.66	1.64%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	3.77	3.77	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	65,144.13	65,144.13	0.09%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	1,362,099.72	1,362,099.72	1.79%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,399,085.99	1,399,085.99	1.83%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,369,132.09	1,369,132.09	1.79%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	760,079.12	101,767.79	0.13%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	3,798,049.05	508,524.75	0.67%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	70,255.59	9,406.59	0.01%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	4.28	0.57	0.00%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	17,117,548.78	2,291,886.45	3.00%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	871,945.44	116,745.68	0.15%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	17,170,925.92	2,299,033.17	3.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	242.28	242.28	0.00%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	94,837.34	94,837.34	0.12%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	13,502.05	13,502.05	0.02%
FR0010809434	FRGV 10/25/30 FRANCE	GOV	FR	EUR	AA2	108.30	108.30	0.00%
FR0010810200	FRGV 10/25/28 FRANCE	GOV	FR	EUR	AA2	5,594.05	5,594.05	0.01%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	6,578.80	6,578.80	0.01%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	1,221,525.55	1,221,525.55	1.60%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	129,584.89	129,584.89	0.17%
FR0014002JM6	FRGV 0.500 06/25/44 FRANCE	GOV	FR	EUR	AA2	46,790.98	46,790.98	0.06%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	10,813.22	10,813.22	0.01%
FR001400QMF9	FRGV 3.000 11/25/34 FRANCE	GOV	FR	EUR	AA2	3,805,871.61	3,805,871.61	4.99%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	3,805,871.74	3,805,871.74	4.99%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	68,941.71	78,948.60	0.10%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	178.43	204.33	0.00%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	67,200.63	76,954.80	0.10%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	7.91	9.06	0.00%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,272,269.31	1,456,939.20	1.91%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	157,499.57	180,360.63	0.24%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	1,274,769.35	1,459,802.12	1.91%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,282,522.38	1,468,680.50	1.92%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,440,022.28	1,649,041.51	2.16%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	157,464.75	180,320.76	0.24%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	56.95	65.22	0.00%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	0.26	0.30	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,338,749.86	1,533,069.40	2.01%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,548,066.59	1,772,768.46	2.32%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	44,164.67	50,575.17	0.07%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	44,183.57	50,596.82	0.07%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,597,933.73	2,975,023.81	3.90%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,548,066.99	1,772,768.91	2.32%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,548,066.70	1,772,768.58	2.32%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	392.53	449.51	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,548,066.87	1,772,768.78	2.32%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	1,548,066.69	1,772,768.57	2.32%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1.01	1.16	0.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	925,092.67	1,059,369.87	1.39%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	157,499.06	180,360.05	0.24%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	44,183.96	50,597.26	0.07%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	100,274.18	553.41	0.00%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	181,465,612.20	1,001,494.23	1.31%
JP1024791RC2	JPGV 1.000 12/01/27 JAPAN	GOV	JP	JPY	A1	31,252,153.60	172,478.14	0.23%
JP1051811RA8	JPGV 1.300 09/20/30 JAPAN	GOV	JP	JPY	A1	689,586,809.09	3,805,774.56	4.99%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	266,090,493.28	1,468,532.20	1.92%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	416,809,057.68	2,300,335.92	3.01%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	66,393.00	66,393.00	0.09%
NL0000102317	NLGV 5.500 01/15/28 NETHERLANDS	GOV	NL	EUR	AAA	49.28	49.28	0.00%
NL0000102788	NLGV PO STR 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	125,677.65	125,677.65	0.16%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	226,352.55	226,352.55	0.30%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	0.87	0.87	0.00%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	224,032.70	224,032.70	0.29%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	0.40	0.40	0.00%
NO0012712506	NOGV 3.500 10/06/42 NORWAY	GOV	NO	NOK	AAA	3,715.71	315.09	0.00%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	2,668,525.71	226,288.09	0.30%
NO0013475558	NOGV 3.750 06/12/35 NORWAY	GOV	NO	NOK	AAA	2,668,473.45	226,283.66	0.30%
US013051ET04	ALBTA 4.500 01/24/34 ALBERTA	BND	CA	USD	AAA	25,698.76	22,106.24	0.03%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	641,396.13	551,733.17	0.72%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	139,440.44	119,947.58	0.16%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	301.91	259.71	0.00%
US46120E6023	INTUITIVE ODSH INTUITIVE	COM	US	USD	AAA	1,698.94	1,461.44	0.00%
US49338L1035	KEYSIGHT TECH ODSH KEYSIGHT TECH	COM	US	USD	AAA	418.81	360.26	0.00%
US683234AW86	ONTAR 3.700 09/17/29 ONTARIO	BND	CA	USD	AAA	29,094.43	25,027.22	0.03%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	1,355,646.30	1,166,135.86	1.53%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	244.23	210.09	0.00%
US803854KQ02	SASKT 3.250 06/08/27 SASKATCHEWAN	BND	CA	USD	AAA	123,914.80	106,592.33	0.14%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	172,240.89	148,162.75	0.19%
US912810QU51	UST 3.125 02/15/42 US TREASURY	GOV	US	USD	AAA	278,489.39	239,558.41	0.31%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	278,529.08	239,592.54	0.31%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	58,743.72	50,531.74	0.07%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	14,829.78	12,756.67	0.02%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	91,670.67	78,855.72	0.10%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	108,080.73	92,971.75	0.12%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	1,571,733.75	1,352,015.70	1.77%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	289,718.67	249,217.91	0.33%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	274,479.75	236,109.28	0.31%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	278,641.91	239,689.61	0.31%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	93.05	80.05	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	6,462.59	5,559.17	0.01%
US912810UM89	UST 4.750 08/15/55 US TREASURY	GOV	US	USD	AAA	91,797.38	78,964.71	0.10%
US9128282L36	UST 0.375 07/15/27 US TREASURY	GOV	US	USD	AAA	278,565.53	239,623.90	0.31%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	58,807.45	50,586.55	0.07%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	58,811.00	50,589.61	0.07%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	87.08	74.90	0.00%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	472,952.14	406,836.54	0.53%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	929,722.37	799,753.29	1.05%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	91,660.58	78,847.04	0.10%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	655,352.80	563,738.78	0.74%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	124,084.81	106,738.57	0.14%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	91,693.96	78,875.74	0.10%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	4,399,568.69	3,784,537.90	4.96%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,061,677.21	913,261.72	1.20%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	70,005.22	60,218.95	0.08%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	105.29	90.57	0.00%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	276,305.56	237,679.86	0.31%
US91282CNR87	UST 4.000 07/31/32 US TREASURY	GOV	US	USD	AAA	22,185.65	19,084.25	0.03%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CPB18	UST 3.500 09/30/27 US TREASURY	GOV	US	USD	AAA	200.78	172.71	0.00%
						Total:	76,300,493.02	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	30,391,818.69
2	MERRILL LYNCH INTERNATIONAL (PARENT)	16,883,359.86
3	HSBC BANK PLC (PARENT)	16,404,725.09
4	DEUTSCHE BANK AG (PARENT)	9,759,711.91
5	BARCLAYS BANK PLC (PARENT)	8,220,204.86